



**UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE
FOR THE 3RD QUARTER ENDED DECEMBER 31, 2009**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 3rd Quarter ended December 31, 2009

| | 3RD QUARTER ENDED DEC 31, 2009 | 3RD QUARTER ENDED DEC 31, 2008 | GROWTH |
|---------------------------|---|---|---------------|
| | N'000 | N'000 | % |
| GROSS EARNINGS | 7,906,307 | 8,021,409 | -1 |
| PROFIT BEFORE TAX | 788,519 | 1,734,999 | -55 |
| ESTIMATED TAXATION | 236,556 | 520,500 | -55 |
| PROFIT AFTER TAX | 551,963 | 1,214,499 | -55 |

The third quarter recorded drop in gross earnings of 1% and profit before tax of 55% when compared with December 2008.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would improve for the remaining part of its current financial year.

Dated this January 18, 2010

**BILKISU RIMI
COMPANY SECRETARY**